

GOTTESMAN, WOLGEL, MALAMY, FLYNN & WEINBERG, P.C.

A Professional Corporation Incorporated in the State of New York

SAMUEL GOTTESMAN (1905-1974)
HAROLD H. WOLGEL (1920-2010)
KENNETH W. MALAMY
LAWRENCE L. FLYNN
STEVEN WEINBERG
STEWART W. LEE ♦

ATTORNEYS AT LAW
11 HANOVER SQUARE
NEW YORK, N.Y. 10005-2870

TELEPHONE (212) 495-0100
FACSIMILE (212) 480-9797

WRITERS E-MAIL:
slee@gottesmanlaw.com

RICHARD B. DEMAS
SUSANNA REQUETS ♦
KELSEY BIODEAU A

♦ Also Admitted in New Jersey
Δ Admitted in New Jersey Only

IN REPLY REFER TO

14750

November 1, 2013

**VIA ELECTRONIC CASE FILING
and FIRST-CLASS MAIL**

The Honorable Arthur D. Spatt
United States District Court
for the Eastern District of New York
100 Federal Plaza – Courtroom 1029
P.O. Box 9014
Central Islip, New York 11722

Re: Securities and Exchange Commission
v. Brian Raymond Callahan, et al.
U.S. District Court, E.D.N.Y., Civil Case No. 12-CV-1065

Dear Judge Spatt:

We are the attorneys for Steven Weinberg, Esq. in his capacity as the court appointed receiver (the “Receiver”) of Horizon Global Advisors, Ltd. (“HGA Ltd.”), Horizon Global Advisors, LLC (“HGA LLC”), Diversified Global Investments (BVI), L.P. (“Diversified Global”) f/k/a Horizon Global Investments, L.P. (“Horizon Global”), The Master Global Fund, L.P. (“Master Global”), Fiduciary Select Income Fund, L.P. (“Fiduciary Select”) f/k/a Pangea Bridge Investment, L.P. (“Pangea Bridge”), Horizon Millennium Investments, L.P. (“Horizon Millennium”), and Pangea Offshore High Yield Portfolio, LLC (“Pangea Offshore”) pursuant to Your Honor’s Orders dated March 27, 2012 and June 4, 2012 in the above referenced action (the “Receivership Action”).

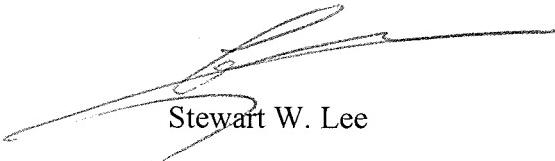
Enclosed please find Your Honor’s Courtesy Copy of the Receiver’s Report for the 2013 Third Quarter (the “Receiver’s Report”) which covers the period of July 1, 2013 through September 30, 2013 (the “Quarterly Period”). The Receiver’s Report was served and electronically filed on October 30, 2013 (ECF Doc. 170).

We remain available to answer any inquiry this Court may have.

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Thank you.

Respectfully yours,



Stewart W. Lee

Enc.: Courtesy Copy

TO: DEAN M. CONWAY, ESQ. (without enclosures)
U.S. Securities and Exchange Commission
Attorneys for Plaintiff Securities and Exchange Commission
100 F. Street, N.E.,
Washington, D.C. 20549
Tel: (202) 551-4412
Fax: (202) 772-9362
E-Mail: conwayd@sec.gov

ROBERT KNUTS, ESQ. (without enclosures)
Park & Jensen, LLP
Attorneys for Defendant Brian Raymond Callahan
630 Third Avenue
New York, New York 10017
Tel: (646) 200-6330
Fax: (646) 200-6331
E-Mail: rknuts@parkjensen.com

ROBERT L. HERSKOVITS, ESQ. (without enclosures)
Herskovits PLLC
Attorneys for Defendant Brian Raymond Callahan
1065 Avenue of the Americas
27th Floor
New York, New York 10018
Tel: (212) 897-5410
Fax: (646) 558-0239
E-Mail: robert@herskovitslaw.com

ANDREW J. FRISCH, ESQ. (without enclosures)
Law Offices of Andrew J. Frisch
*Attorneys for Defendant Adam Manson,
Distinctive Investments, LLC, and
Distinctive Ventures, LLC*

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40 Fulton Street, 23rd Floor
New York, New York 10038
Tel: (212) 285-8000
Fax: (646) 304-0352
E-Mail: afrisch@andrewfrisch.com

JUDITH L. MOGUL, ESQ. (without enclosures)
ROBERT J. ANELLO, ESQ. (without enclosures)
GATES S. HURLAND, ESQ. (without enclosures)
Morvillo, Abramowitz, Grand, Iason & Anello, P.C.
Additional Attorneys for Defendant Adam Manson,
Distinctive Investments, LLC, and
Distinctive Ventures, LLC
565 Fifth Avenue
New York, New York 10017
Tel.: (212) 856-9600
Fax: (212) 856-9494
E-Mails: jmogul@maglaw.com
ranello@maglaw.com
ghurand@maglaw.com

MICHAEL TREMONTE, ESQ. (without enclosures)
Sher Tremonte LLP
Attorneys for Defendant Sheri Callahan
41 Madison Avenue, 41st Floor
New York, New York 10010
Tel: (212) 202-2600
Fax: (212) 202-4156
E-Mail: mtremonte@shertremonte.com

DAVID CAREY WOLL, ESQ. (without enclosures)
Assistant United States Attorney
U.S. Attorney's Office
Criminal Division
271 Cadman Plaza East
Brooklyn, New York 11201
Tel: (718) 254-6241
Fax: (718) 254-6481
E-Mail: david.woll@usdoj.gov